| SEC | Form | 4 |
|-----|------|---|
|-----|------|---|

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

| Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
| | |

| 1. Name and Address of Reporting Person [*] MATHRANI SANDEEP | | | 2. Issuer Name and Ticker or Trading Symbol <u>TANGER INC.</u> [SKT] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | |
|----------------------------------------------------------------------------------|---------|----------|--------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------|------------------------------------------------------------|---------------------------------------|--|--|
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 02/15/2024 | | Director Officer (give title below) | 10% Owner Other (specify below) | | |
| 3200 NORTHLINE AVE, SUITE 360 | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | |
| (Street) | | | | X | Form filed by One Reporting Form filed by More than One | | | |
| GREENSBORO | NC | 27408 | | | I officially more than one | s reporting r erson | | |
| (City) | (State) | (Zip) | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | |

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | Transaction Code (Instr. | | Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported | Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership |
|---------------------------------|--------------------------------------------|---------------------------------|---|-------------------------------------|---------------|-------------|------------------------------------------------------------------------|---------------------------------------------------|-------------------------|
| | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |
| Common Stock | 02/15/2024 | Α | | 6,535(1) | A | \$ <u>0</u> | 25,876 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction 3A. Deemed 4 5. Number of 6. Date Exercisable and 7. Title and Amount of 8. Price of 9. Number of 10. 11. Nature Date Derivative Conversion Execution Date, Transaction Derivative Expiration Date Securities Underlying Derivative derivative Ownership of Indirect if any (Month/Day/Year) Security (Instr. 3) or Exercise Price of (Month/Dav/Year (Month/Dav/Year) **Derivative Security** Code (Instr. Securities Security Securities Form: Beneficial 8) Acquired (A) (Instr. 3 and 4) (Instr. 5) Beneficially Direct (D) Ownership Derivative or Disposed of Owned or Indirect (Instr. 4) Security (D) (Instr. 3, 4 Following (I) (Instr. 4) and 5) Reported Transaction(s) (Instr. 4) Amount or Date Expiration Number v Code (A) (D) Exercisable Date Title of Shares

Explanation of Responses:

1. Represents a grant of restricted common shares under Tanger Inc.'s Amended and Restated Incentive Award Plan. The restricted common shares vest and the restrictions cease to apply on February 15, 2025.

<u>/s/ Eric Richardson, attorney-in-</u> <u>fact for Mr. Mathrani</u> 02/20/2024

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.